



**SEMIRARA
MINING
CORPORATION**

August 4, 2010

THE PHILIPPINE STOCK EXCHANGE, INC.

4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Amended Disclosure on Change in Shareholdings of Affiliate

Gentlemen:

We refer to our previous disclosure dated July 9, 2010, wherein Semirara Mining Corporation (the "Corporation"), pursuant to the requirement under Section 13.1 of the Revised Disclosure Rules of the Philippine Stock Exchange, disclosed the change in shareholdings of its affiliate, Dacon Corporation, as follows:

<u>Date</u>	<u>Entitlement Rights</u> <u>Shares</u>	<u>Rights Offer</u> <u>Price</u>	<u>Total Price</u>
07.9.2010	7,086,517	74.00	524,402,258.00

Please be advised that a review of the records of the Corporation revealed that the approved Entitlement Rights (original subscription) of Dacon Corporation under the stock rights offering of the Corporation should have been as follows:

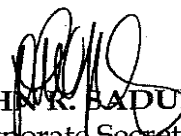
<u>Date</u>	<u>Entitlement Rights</u> <u>Shares</u>	<u>Rights Offer</u> <u>Price</u>	<u>Total Price</u>
07.9.2010	7,086,457	74.00	524,397,818.00

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary